

Town of Archer Lodge, North Carolina
ANNUAL BUDGET ORDINANCE
 Fiscal Year July 1, 2022 to June 30, 2023

BE IT ORDAINED by the Town Council of the Town of Archer Lodge, Johnston County, North Carolina, pursuant to §159-7 thru §159-17, that: (1) the sum of estimated net revenues and appropriated fund balance in each fund shall be equal to expenditures in each fund for Fiscal Year 2022~2023; and (2) departmental expenditures for the fiscal year shall not exceed the estimated departmental totals as depicted below and on the following pages: General Fund 10 = \$2,632,400; Capital Reserve Fund 30 = \$1,000; Park Reserve Fund 31= \$161,000; and Public Safety Reserve Fund 32 = \$200,000; all funds totaling a **Budget Ordinance of \$2,994,400**; and (3) Revenues from the Ad Valorem Property Tax shall be levied in the amount of **\$0.27 per \$100 evaluation** consisting of \$0.09 North Side Fire District Tax (appropriated in Public Safety for the North Side Fire & Rescue), \$0.02 Park Reserve Fund 31 Designation and General Fund 10 receiving the balance of \$0.16.

General Fund 10

General Fund 10 Revenues:

	Amount
Ad-Valorem Property Taxes	\$ 1,116,500
State Sales Tax Distributions	284,000
Unrestricted Intergovernmental Revenues	181,500
Restricted Intergovernmental Revenues	51,500
Permits and Fees	7,500
Fee in Lieu of Recreation	78,000
Investment Earnings	4,500
Grants Funding (ARPA & Jo Co Open Space)	608,900
Transfers in from Park Reserve & Public Safety Reserve Funds	260,000
General fund Balance Appropriated	40,000
 Total Revenues	 \$ 2,632,400

General Fund 10 Expenditures:

General Government	\$ 564,790
Public Safety	571,700
Transportation/Streets - Public Works	28,500
Planning and Zoning	236,030
Parks and Recreation	408,940
Debt Service	136,940
Interfund Transfers to ARPA Fund & Park Res Fund	685,500
 Total Expenditures	 \$ 2,632,400
 Revenues Over (Under) Expenditures	 -

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Capital Reserve Fund 30

	Amount
<i>Capital Reserve Fund 30 Revenues:</i>	
Investment Earnings	1,000
Total Revenues	\$ 1,000
<i>Capital Reserve Fund 30 Expenditures:</i>	
N/A	
Total Expenditures	\$ -
Revenues Over (Under) Expenditures	\$ 1,000
<i>Interfund Transfers:</i>	
Capital Reserve Fund Balance Appropriation	\$ -
Transfer from General Fund 10	\$ -
Transfer to General Fund 10	\$ -
Total Other Financing Sources (Uses):	\$ -
Total Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	\$ 1,000

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Park Reserve Fund 31

Amount

Park Reserve Fund 31 Revenues:

Investment Earnings	1,000
Total Revenues	<u>\$ 1,000</u>

Park Reserve Fund 31 Expenditures:

Recreation Development	-
Total Expenditures	<u>\$ -</u>
Revenues Over (Under) Expenditures	<u>\$ 1,000</u>

Interfund Transfers:

Transfer from General Fund 10	\$0.02 Tax/Fees-in-Lieu	\$ 160,000
Transfer to General Fund 10	Loan Payment	\$ (60,000)
Transfer to Archer Lodge Town Park Fund 41		\$ (101,000)
Total Other Financing Sources (Uses):		<u>\$ (1,000)</u>
Total Revenues Over (Under) Expenditures and Other Financing Sources (Uses)		<u>\$ -</u>

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Public Safety Reserve Fund 32

	Amount
<i>Public Safety Reserve Fund 32 Revenues:</i>	
Investment Earnings	\$ 1,000
Total Revenues	\$ 1,000
<i>Public Safety Reserve Fund 32 Expenditures:</i>	
Public Safety Development	-
Total Expenditures	\$ -
Revenues Over (Under) Expenditures	\$ 1,000
<i>Interfund Transfers:</i>	
Public Safety Reserve Fund Balance Appropriation	\$ 199,000
Transfer from General Fund 10	\$ -
Transfer to General Fund 10	\$ (200,000)
Total Other Financing Sources (Uses):	\$ (1,000)
Total Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	\$ -

DULY ADOPTED THIS 20TH DAY OF JUNE 2022

TOWN OF ARCHER LODGE



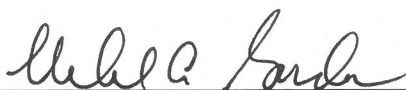
Matthew B. Mulhollem, Mayor



ATTEST:



Kim P. Batten, Town Clerk



Michael A. Gordon, Budget Officer